FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	VAL				
OMB Number:	3235-0287				
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	Check this box if no longer subject to									
١	Section 16. Form 4 or Form 5									
ı	obligations may continue. See									
	Instruction 1(b).									

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  LORD JOHN S						2. Issuer Name and Ticker or Trading Symbol ST JOE CO [ JOE ]									elationshi ck all app	olicable)	g Person(s) to Is		
(Last) (First) (Middle) 245 RIVERSIDE AVENUE						3. Date of Earliest Transaction (Month/Day/Year) 10/03/2005									Offic belo	er (give title w)	Other below)	(specify )	
SUITE 500						If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)				
(Street) JACKSONVILLE FL 32202															Forn	Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	ity) (State) (Zip)																		
		Tabl	e I - Nor	-Deriva	ative	Sec	uritie	s Acc	quired	, Dis	posed o	f, or	Bene	eficiall	y Own	ed			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						Execution Date,			Code	Transaction Disposed Code (Instr. 5)					Secur Benef	icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	V	Amount	(A (D	) or )	Price	Trans	action(s) 3 and 4)		(1130.4)				
Common Stock 10/03/					2005		A		196		A	\$61.92	2	3,715	D				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	tive Conversion Date Execution ty or Exercise (Month/Day/Year) if any		Date, Transaction					6. Date Expirati (Month)		nd 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3	Price of erivative ecurity estr. 5)	ative derivative ity Securities	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)	Date Exercis		Expiration Date	Title	or Nun of Sha	nber					

**Explanation of Responses:** 

Remarks:

/s/ Reece B. Alford, by power of attorney

10/05/2005

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.