

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT
TO SECTION 13 OR 15 (d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported)

July 26, 2001

The St. Joe Company

(Exact Name of Registrant as Specified in Its Charter)

Florida

(State or Other Jurisdiction of Incorporation)

1-10466

59-0432511

(Commission File Number)

1650 Prudential Drive, Suite 400, Jacksonville, FL

(IRS Employer Identification No.)

32207

(Address of Principal Executive Offices)

(Zip Code)

(904) 396-6600

(Registrant's Telephone Number, Including Area Code)

N/A

(Former Name or Former Address, if Changed Since Last Report)

ITEM 9. REGULATION FD DISCLOSURE

The purpose of this Form 8-K is to furnish a copy of Supplemental Information for the period ended June 30, 2001. A copy is furnished with this Form 8-K as Exhibit 99.1 and is incorporated by reference.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

99.1 Supplemental Information for the period ended June 30, 2001.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE ST. JOE COMPANY

Dated: July 26, 2001

By: /s/ Michael N. Regan

Name: Michael N. Regan

Title: Senior Vice President Finance and Planning

[LOGO] THE ST JOE COMPANY

FORWARD LOOKING STATEMENT

This document contains "forward-looking statements" as defined by the Private Securities Litigation Reform Act of 1995. These statements can be identified by the fact that they do not relate strictly to historical or current facts. Forward-looking statements often use words such as "anticipate", "expect", "estimate", "intend", "plan", "goal", "believe" or other words of similar meaning. All forward-looking statements, by their nature, are subject to risks and uncertainties. The Company's actual future results may differ materially from those set forth in the Company's forward-looking statements. In particular, discussions regarding (a) the size and number of commercial buildings and residential units; (b) development timetables, development approvals and the ability to obtain approvals; (c) anticipated price ranges of developments; (d) the number of units that can be supported upon full build-out; (e) absorption rates; and (f) expected gain on land sales are forward-looking statements. For further information about forward-looking statements, the reader should consult the disclosures contained in the periodic reports filed by the Company with the Securities and Exchange Commission, and in the Company's other written materials.

[LOGO] ST JOE

[LOGO] THE ST JOE COMPANY

ST. JOE COMMERCIAL
 LAND POSITIONS HELD FOR INVESTMENT
 JUNE 30, 2001
 (\$ in thousands)

SOUTHEAST	MARKET	ACRES	ENTITLED SQ. FT. (a)	ORIGINAL COST
-----	-----	-----	-----	-----
Glenlake	Atlanta, GA	18.2	850,000	
Parkstone Plaza	Chantilly, VA	19.1	240,000	
Lakeside at Frisco Bridges	Dallas, TX	58.0	1,458,000	
Westchase	Houston, TX	4.5	150,000	
Oak Park at Westchase	Houston, TX	54.9	1,460,000	
		-----	-----	
		154.8	4,158,000	
		-----	-----	
NORTHEAST FLORIDA				

Golfway Center	St. Augustine, FL	23.3	167,500	
Currington	Jacksonville, FL	0.3	--	
		-----	-----	
		23.6	167,500	
		-----	-----	
CENTRAL FLORIDA				

Millenia Park	Orlando, FL	21.7	592,000	
		-----	-----	
SOUTH FLORIDA				

Beacon Square at Boca	Boca Raton, FL	18.3	282,000	
		-----	-----	
		=====	=====	=====
TOTAL		218.4	5,199,540	\$ 65,000
		=====	=====	=====

(a) Excludes entitlements related to land parcels that have been developed.

	MARKET -----	OWNERSHIP % -----	NET RENTABLE SQUARE FEET -----	PRE-LEASED % -----	CONSTRUCTION COMPLETION DATE -----	STABILIZATION DATE -----
SOUTHEAST -----						
CAREington International	Dallas, TX	100%	74,000	100%	3Q/01	3Q/01
NORTHWEST FLORIDA -----						
SouthWood One	Tallahassee, FL	100%	88,000	0%	1Q/02	1Q/03
Beckrich One (a)	Panama City Beach, FL	100%	34,000	17%	2Q/02	2Q/03
Nextel Partners	Panama City Beach, FL	100%	67,000	100%	4Q/01	4Q/02
			----- 189,000 -----			
NORTHEAST FLORIDA -----						
TNT Logistics	Jacksonville, FL	100%	99,000	67%	1Q/02	3Q/02
Golfway Center (Tree of Life)	St. Augustine, FL	100%	70,000	72%	4Q/01	3Q/02
			----- 169,000 -----			
			=====			
TOTAL			432,000			
			=====			

(a) Currently in predevelopment.

ST. JOE COMMERCIAL
PORTFOLIO OF OPERATING PROPERTIES
JUNE 30, 2001
(\$ in thousands)

	MARKET	OWNERSHIP %	# OF BUILDINGS	NET RENTABLE SQ. FT.	LEASED PERCENTAGE	ANNUAL NET OPERATING INCOME (B)
INVESTMENT PROPERTY PORTFOLIO						
Prestige Place	Clearwater, FL	100%	2	143,000	95%	\$ 1,239
Harbourside	Clearwater, FL	100%	1	147,000	76%	1,315
Lakeview	Tampa, FL	100%	1	125,000	92%	1,394
Palm Court	Tampa, FL	100%	1	62,000	93%	618
Westside Corporate Center	Plantation, FL	100%	1	100,000	75%	1,276
280 Interstate North	Atlanta, GA	100%	1	126,000	92%	1,366
Southhall Center	Orlando, FL	100%	1	155,000	97%	1,948
			8	858,000	89%	9,156
DEVELOPMENT PROPERTY PORTFOLIO						
CNL Center	Orlando, FL	50%	1	346,000	95%	6,500 (c)(d)
Millenia Park One	Orlando, FL	50%	1	158,000	89%	2,500 (c)(d)
Alliance Bank Building (a)	Orlando, FL	50%	1	71,000	86%	555 (c)
IBM	Boca Raton, FL	100%	1	160,000	100%	2,736
355 Alhambra	Coral Gables, FL	45%	1	224,000	52%	5,000 (c)(d)
Park Center	Panama City, FL	100%	2	22,000	88%	197
Deerfield Commons I	Atlanta, GA	40%	1	122,000	99%	1,767 (c)
Westchase Corporate Center	Houston, TX	93%	1	184,000	85%	2,500 (c)(d)
			9	1,287,000	86%	21,755
TOTAL			17	2,145,000	87%	\$30,911

- (a) Property expected to be redeveloped.
(b) Represents budgeted net operating income.
(c) All information is shown at 100%.
(d) Represents proforma net operating income at stabilization.

SUPPLEMENTAL INFORMATION - ARVIDA
FOR THE PERIOD ENDING 6-30-01

[ST JOE COMPANY LOGO]

ST. JOE/ARVIDA DESCRIPTION OF COMMUNITIES As of June 30, 2001	-----WALTON COUNTY-----			-----BAY COUNTY-----	
	WATERCOLOR	WATERSOUND	CAMP CREEK GOLF CLUB	SUMMERWOOD	HAMMOCKS
YEAR SALES BEGIN	2000	2001	2003	1998	2000
YEAR OF COMPLETION	2009	2010	2003	2002	2006
ACRES IN COMMUNITY	499	256	1,203	79	143
TOTAL PLANNED UNITS					
Arvida Built	374	140	20	152	475
Retail Lots/Outside Builder	717	410	0	67	0
TOTAL	1,091	550(E)	20	219	475
SALES, AS OF JUNE 30, 2001					
Arvida Built	54	0	0	123	24
Retail Lots/Outside Builder	104	0	0	67	0
TOTAL	158	0	0	190	24
REMAINING TO BE SOLD					
Arvida Built	320	140	20	29	451
Retail Lots/Outside Builder	613	410	0	0	0
TOTAL	933	0	20	29	451
STABILIZED ABSORPTIONS	95	65	20	48	100
ARVIDA-BUILT HOUSE PRICING (IN THOUSANDS)	\$400 - \$1,000+	\$900 - \$1,000+	\$325	\$120 - 175	\$90 - \$150
LOT PRICING (IN THOUSANDS)	\$150 - \$1,000+	\$200 - \$1,000+			
AMENITIES	Resort Beach Club Boat House Tennis Facility Parks Pedestrian Trials	Resort Beach Club Tennis Facility	36 Holes of Golf Clubhouse	Pool	Tot lots Bike Paths

ST. JOE/ARVIDA DESCRIPTION OF COMMUNITIES As of June 30, 2001	-----BAY COUNTY-----		
	BAY COUNTY LOT PROGRAM	HUNTINGTON	W. LAKE POWELL
YEAR SALES BEGIN	2000	2001	2004
YEAR OF COMPLETION	2016	2005	2018
ACRES IN COMMUNITY	225	138	1,550
TOTAL PLANNED UNITS			
Arvida Built	0	268	1,145
Retail Lots/Outside Builder	447	0	755
TOTAL	447	268	1,900(E)
SALES, AS OF JUNE 30, 2001			
Arvida Built	0	0	0
Retail Lots/Outside Builder	13	0	0
TOTAL	13	0	0
REMAINING TO BE SOLD			
Arvida Built	0	268	1,145
Retail Lots/Outside Builder	434	0	755
TOTAL	434	268	0
STABILIZED ABSORPTIONS	25	90	150
ARVIDA-BUILT HOUSE PRICING (IN THOUSANDS)		\$95 - \$150	\$175 - 400+
LOT PRICING (IN THOUSANDS)	\$30 - \$35		\$105 - \$120
AMENITIES	None	Pool	18 Holes of Golf Clubhouse Beach club

(E) = ESTIMATED
(1) = 50% JOINT VENTURE

ST. JOE/ARVIDA
DESCRIPTION OF COMMUNITIES
AS OF JUNE 30, 2001

-----GULF COUNTY-----
WINDMARK BEACH MEXICO BEACH WINDMARK
-----CAPITOL REGION-----
SOUTHWOOD SUMMERCAMP

YEAR SALES BEGIN	2001	2003	2004	2000	2003
YEAR OF COMPLETION	2005	2015	2020	2020	2013
ACRES IN COMMUNITY	80	946	810	3,770	750
TOTAL PLANNED UNITS					
Arvida Built	2	150	0	2,707	350
Retail Lots/Outside Builder	109	615	1,600	1,543	150
TOTAL	111	765(E)	1,600(E)	4,250	500(E)
SALES, AS OF JUNE 30, 2001					
Arvida Built	0	0	0	62	0
Retail Lots/Outside Builder	2	0	0	55	0
TOTAL	2	0	0	117	0
REMAINING TO BE SOLD					
Arvida Built	2	150	0	2,645	350
Retail Lots/Outside Builder	107	615	1,600	1,488	150
TOTAL	109	765(E)	1,600(E)	4,133	500(E)
STABILIZED ABSORPTIONS	31	50	120	265	60
ARVIDA-BUILT HOUSE PRICING (IN THOUSANDS)		250+		\$115 - \$300	\$250 - \$450+
LOT PRICING (IN THOUSANDS)	\$90 - \$400+	\$90 - \$600+	150+	\$40 - \$125	\$75 - \$250+
AMENITIES	Beach club Community Dock	Beach club Marina	Beach club Marina	18 holes of golf Pedestrian trails Aquatic facility Tennis facility Clubhouse(AA) Beach Club	Beach club Marina Pedestrian trails

ST. JOE/ARVIDA
DESCRIPTION OF COMMUNITIES
AS OF JUNE 30, 2001

-----JACKSONVILLE-----
RIVER TOWN JAMES ISLAND ST. JOHN'S G. & C.C. HAMPTON PARK

YEAR SALES BEGIN	2000	1999	2001	2001
YEAR OF COMPLETION	2018	2003	2006	2004
ACRES IN COMMUNITY	4,346	194	820	150
TOTAL PLANNED UNITS				
Arvida Built	4,016	365	533	158
Retail Lots/Outside Builder	2,977	0	266	0
TOTAL	6,993	365	799	158
SALES, AS OF JUNE 30, 2001				
Arvida Built	0	234	75	0
Retail Lots/Outside Builder	22	0	44	0
TOTAL	22	234	119	0

REMAINING TO BE SOLD

Arvida Built	4,016	131	458	158
Retail Lots/Outside Builder	2,955	0	222	0
TOTAL	6,971	131	680	158

STABILIZED ABSORPTIONS N/A 90 140 70

ARVIDA-BUILT HOUSE PRICING (IN THOUSANDS) N/A \$175 - \$450 \$175 - \$350 \$200 - \$350

LOT PRICING (IN THOUSANDS) N/A \$30 - \$70

AMENITIES

Marina	Tennis facility	18 holes of golf
18 holes of golf	Pool	Clubhouse
Clubhouse	Sports fields	Aquatic facility
Aquatic facility	Tot lot	Sports fields
Sports fields		Tot lots

(E) = ESTIMATED

(1) = 50% JOINT VENTURE

ST. JOE/ARVIDA
DESCRIPTION OF COMMUNITIES
AS OF JUNE 30, 2001

---CENTRAL FLORIDA--- (1) --MIDATLANTIC OPERATIONS--
VICTORIA PARK PERICO JUPITER WOODS RIVERCREST INCLUDING SAUSSY BURBANK

YEAR SALES BEGIN	2001	2003	2002	2001	1999
YEAR OF COMPLETION	2011	2009	2006	2009	Ongoing
ACRES IN COMMUNITY	1,859	225	175	413	N/A
TOTAL PLANNED UNITS					
Arvida Built	2,630	794	325	1,027	
Retail Lots/Outside Builder	993	0	0	332	N/A
TOTAL	3,623	794	325	1,359	
SALES, AS OF JUNE 30, 2001					
Arvida Built	9	0	0	0	233
Retail Lots/Outside Builder	5	0	0	0	0
TOTAL	14	0	0	0	233
REMAINING TO BE SOLD					
Arvida Built	2,621	794	325	1,027	
Retail Lots/Outside Builder	988	0	0	332	N/A
TOTAL	3,609	794	325	1,359	
STABILIZED ABSORPTIONS	440	160	102	218	550
ARVIDA-BUILT HOUSE PRICING (IN THOUSANDS)	\$120 - \$300	\$270 - \$450	\$225 - \$350	\$90 - \$200	\$110 - \$380
LOT PRICING (IN THOUSANDS)	\$45 - \$75			\$30 - \$40	
AMENITIES	18 holes of golf Clubhouse Clubhouse(AA) Aquatic facility Sports fields	Beach club Fitness center Aquatic facility Tennis facility Marina	Pool Club House	Pool Club House Sports fields Tennis facility Tot lot	Varies By Community

(E) = ESTIMATED

(1) = 50% JOINT VENTURE