

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>CORR CHRISTOPHER T</u>	2. Date of Event Requiring Statement (Month/Day/Year) 02/14/2006	3. Issuer Name and Ticker or Trading Symbol <u>ST JOE CO [JOE]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Senior Vice President</u>	5. If Amendment, Date of Original Filed (Month/Day/Year)
(Last) (First) (Middle) 245 RIVERSIDE AVENUE SUITE 500			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
(Street) JACKSONVILLE FL 32202			
(City) (State) (Zip)			

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	20,229	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Stock Option (right to buy)	08/18/2004 ⁽¹⁾	08/18/2013	Common Stock	12,000	32.65	D

Explanation of Responses:

1. The options are vesting in four equal annual installments commencing as of August 18, 2004.

Remarks:

/s/ Reece B. Alford, by power of attorney 02/22/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

Know all by these presents, that the undersigned
hereby constitutes and appoints each of Christine M. Marx and Reece B.

Alford, signing singly, the undersigned's true and lawful
attorney-in-fact
to:

1. execute for and on behalf of the
undersigned, in the
undersigned's capacity as an officer and/or director
of The St. Joe Company
(the "Company"), Forms 3, 4, and 5 in accordance
with Section 16(a) of the
Securities Exchange Act of 1934, as amended,
and the rules thereunder, and
Form 144 in accordance with Rule 144
promulgated under the Securities Act
of 1933, as amended, and any other
forms or reports the undersigned may be
required to file in connection
with the undersigned's ownership,
acquisition, or disposition of
securities of the Company;

2. do and
perform any and all acts for
and on behalf of the undersigned which may be
necessary or desirable to
complete and execute any such Form 3, 4, or 5, or
other form or report,
and timely file such form or report with the United
States Securities and
Exchange Commission and any stock exchange or similar
authority; and

3. take any other action of any type whatsoever in
connection with the
foregoing which, in the opinion of such
attorney-in-fact, may be of
benefit to, in the best interest of, or legally
required by, the
undersigned, it being understood that the documents
executed by such
attorney in-fact on behalf of the undersigned pursuant to
this Power of
Attorney shall be in such form and shall contain such terms
and
conditions as such attorney-in-fact may approve in such
attorney-in-fact's discretion.

The undersigned hereby grants to
each
such attorney in-fact full power and authority to do and perform any
and
every act and thing whatsoever requisite, necessary, or proper to be
done
in the exercise of any of the rights and powers herein granted, as
fully to
all intents and purposes as the undersigned might or could do if
personally
present; with full power of substitution or revocation, hereby
ratifying
and confirming all that such attorney-in-fact, or such
attorney-in-fact's
substitute or substitutes, shall lawfully do or cause
to be done by the
virtue of this power of attorney and the rights and
powers herein granted.
The undersigned acknowledges that the foregoing
attorneys-in-fact, in
serving in such capacity at the request of the
undersigned, are not
assuming, nor is the Company assuming, any of the
undersigned's
responsibilities to comply with Section 16 of the
Securities exchange Act

of 1934 or Rule 144 promulgated under the Securities Act of 1933.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, 5 and 144 with, respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 17th day of February, 2006.

/s/ Christopher T.
Corr
Christopher T. Corr
Print Name