

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported) April 20, 2001

The St. Joe Company

(Exact Name of Registrant as Specified in Its Charter)

Florida

(State or Other Jurisdiction of Incorporation)

1-10466

(Commission File Number)

59-0432511

(IRS Employer Identification No.)

1650 Prudential Drive, Suite 400, Jacksonville, FL

32207

(Address of Principal Executive Offices)

(Zip Code)

(904) 396-6600

(Registrant's Telephone Number, Including Area Code)

N/A

(Former Name or Former Address, if Changed Since Last Report)

ITEM 9. REGULATION FD DISCLOSURE

The purpose of this Form 8-K is to furnish Supplemental Information for the period ended March 31, 2001. A copy is furnished with this Form 8-K as Exhibit 99.1 and is incorporated by reference.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

99.1 Supplemental Information for the period ending March 31, 2001.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE ST. JOE COMPANY

Dated: April 20, 2001

By: /s/ Robert M. Rhodes

Name: Robert M. Rhodes
Title: Executive Vice President and
General Counsel

SUPPLEMENTAL INFORMATION
FOR THE PERIOD ENDING 3-31-01

[THE ST JOE COMPANY LOGO]

FORWARD LOOKING STATEMENT

This document contains "forward-looking statements" as defined by the Private Securities Litigation Reform Act of 1995. These statements can be identified by the fact that they do not relate strictly to historical or current facts. Forward-looking statements often use words such as "anticipate", "expect", "estimate", "intend", "plan", "goal", "believe" or other words of similar meaning. All forward-looking statements, by their nature, are subject to risks and uncertainties. The Company's actual future results may differ materially from those set forth in the Company's forward-looking statements. In particular, discussions regarding (a) the size and number of commercial buildings and residential units; (b) development timetables, development approvals and the ability to obtain approvals; (c) anticipated price ranges of developments; (d) the number of units that can be supported upon full build-out; (e) absorption rates; and (f) expected gain on land sales are forward-looking statements. For further information about forward-looking statements, the reader should consult the disclosures contained in the periodic reports filed by the Company with the Securities and Exchange Commission. and in the Company's other written materials.

[The St. Joe Company Logo]

SUPPLEMENTAL INFORMATION - ST. JOE COMMERCIAL
FOR THE PERIOD ENDING 3-31-01

[THE ST. JOE COMPANY LOGO]

ST. JOE COMMERCIAL
 LAND POSITIONS HELD FOR INVESTMENT
 MARCH 31, 2001
 (\$ IN THOUSANDS)

	MARKET -----	ACRES -----	ENTITLED SQ. FT. (A) -----	ORIGINAL COST -----
SOUTHEAST -----				
Glenlake	Atlanta, GA	18.2	850,000	
Parkstone Plaza	Chantilly, VA	19.1	240,000	
Lakeside at Frisco Bridges	Dallas, TX	60.3	1,458,000	
3001 Knox	Dallas, TX	2.5	245,000	
Westchase	Houston, TX	4.5	150,000	
Oak Park at Westchase	Houston, TX	54.9	1,460,000	
		-----	-----	
		159.5	4,403,000	
		-----	-----	
NORTHEAST FLORIDA -----				
Golfway Center	St. Augustine, FL	23.3	167,500	
Currington	Jacksonville, FL	0.3	-	
		-----	-----	
		23.6	167,500	
		-----	-----	
CENTRAL FLORIDA -----				
Millenia Park	Orlando, FL	21.7	592,000	
		-----	-----	
SOUTH FLORIDA -----				
Beacon Square at Boca	Boca Raton, FL	18.3	282,000	
		-----	-----	
		223.2	5,444,500	\$ 72,000
		=====	=====	=====

(a) Excludes entitlements related to land parcels that have been developed.

ST. JOE COMMERCIAL
 PROJECTS UNDER DEVELOPMENT
 MARCH 31, 2001

	MARKET -----	OWNERSHIP % -----	NET RENTABLE SQUARE FEET -----	LEASED % -----	CONSTRUCTION COMPLETION DATE -----	STABILIZATION DATE -----
SOUTHEAST -----						
CAREington Int'l.	Dallas, TX	100%	74,000 -----	100%	3Q/01	3Q/01
NORTHWEST FLORIDA -----						
Southwood(a)	Tallahassee, FL	100%	88,000 -----	0%	1Q/02	1Q/03
NORTHEAST FLORIDA -----						
TNT Logistics(a)	Jacksonville, FL	100%	99,000	70%	1Q/02	3Q/02
Golfway Center (Tree of Life)(a)	St. Augustine, FL	100%	69,000	75%	4Q/01	3Q/02
			168,000 -----			
SOUTH FLORIDA -----						
IBM	Boca Raton, FL	100%	160,000 -----	100%	2Q/01	3Q/01
			160,000 -----			
	TOTAL		490,000 =====			

(a) Currently in predevelopment.

ST. JOE COMMERCIAL
 PORTFOLIO OF OPERATING PROPERTIES
 MARCH 31, 2001
 (\$ IN THOUSANDS)

	MARKET	OWNERSHIP %	# OF BUILDINGS	NET RENTABLE SQ. FT.	LEASED PERCENTAGE	ANNUAL NET OPERATING INCOME (D)
INVESTMENT PROPERTY PORTFOLIO						
Prestige Place	Clearwater, FL	100%	2	143,000	95%	\$ 5,439
Harbourside	Clearwater, FL	100%	1	147,000	76%	1,315
Lakeview	Tampa, FL	100%	1	125,000	94%	1,394
Palm Court	Tampa, FL	100%	1	62,000	93%	618
Westside Corporate Center	Plantation, FL	100%	1	100,000	95%	1,276
280 Interstate North	Atlanta, GA	100%	1	126,000	92%	1,366
Southhall Center (a)	Orlando, FL	100%	1	155,000	97%	1,948
			--	-----	--	-----
			8	858,000	92%	13,356
			--	-----	--	-----
DEVELOPMENT PROPERTY PORTFOLIO						
CNL Center	Orlando, FL	50%	1	346,000	94%	6,500 (e)(f)
Millenia Park One	Orlando, FL	50%	1	158,000	85%	2,500 (e)(f)
Alliance Bank Building(b)	Orlando, FL	50%	1	71,000	86%	555 (e)
NCCI(c)	Boca Raton, FL	100%	1	290,000	100%	4,844
355 Alhambra	Coral Gables, FL	45%	1	224,000	40%	4,966 (e)(f)
Park Center	Panama City, FL	100%	2	23,000	87%	197
Deerfield Commons I	Atlanta, GA	40%	1	122,000	97%	1,767 (e)
Westchase Corporate Center	Houston, TX	93%	1	184,000	74%	2,500 (e)(f)
			--	-----	--	-----
			9	1,418,000	83%	23,829
			--	-----	--	-----
			17	2,276,000	86%	\$ 37,185
			==	=====	==	=====
	TOTAL					

- (a) Property acquired on April 2, 2001.
 (b) Property expected to be redeveloped.
 (c) Property sold on April 12, 2001.
 (d) Represents budgeted net operating income.
 (e) All information is shown at 100%.
 (f) Represents proforma net operating income at stabilization.

SUPPLEMENTAL INFORMATION - ARVIDA
FOR THE PERIOD ENDING 3-31-01

[THE ST JOE COMPANY LOGO]

ST. JOE/ARVIDA
DESCRIPTION OF COMMUNITIES
As of March 31, 2001

	WATERCOLOR	WALTON COUNTY WATERSOUND	CAMP CREEK GOLF CLUB	SUMMERWOOD
YEAR SALES BEGIN	2000	2001	2003	1998
YEAR OF COMPLETION	2009	2010	2003	2002
ACRES IN COMMUNITY	499	256	1,203	79
TOTAL PLANNED UNITS				
Arvida Built	374	140	20	152
Retail Lots/Outside Builder	766	410	0	67
TOTAL	1,140	550	20	219
SALES, AS OF MARCH 31, 2001				
Arvida Built	36	0	0	112
Retail Lots/Outside Builder	77	0	0	67
TOTAL	113	0	0	179
REMAINING TO BE SOLD				
Arvida Built	338	140	20	40
Retail Lots/Outside Builder	689	410	0	0
TOTAL	1,027	550	20	40
STABILIZED ABSORPTIONS	95	65	20	48
ARVIDA-BUILT HOUSE PRICING (IN THOUSANDS)	\$400 - \$1,000+	\$900 - \$1,000+	\$325	\$120 - 175
LOT PRICING (IN THOUSANDS)	\$150 - \$1,000+	\$200 - \$1,000+		
AMENITIE	Resort Beach Club Boat House Tennis Facility Parks Pedestrian Trails	Resort Beach Club Tennis Facility	36 Holes of Golf	Pool

	WOODRUN	HAMMOCKS	BAY COUNTY LOT PROGRAM	HUNTINGTON	W. LAKE POWELL
YEAR SALES BEGIN	1998	2000	2000	2001	2004
YEAR OF COMPLETION	2001	2006	2016	2005	2018
ACRES IN COMMUNITY	25	143	225	138	1,550
TOTAL PLANNED UNITS					
Arvida Built	22	475	0	268	1,145
Retail Lots/Outside Builder	29	0	447	0	755
TOTAL	51	475	447	268	1,900
SALES, AS OF MARCH 31, 2001					
Arvida Built	20	8	0	0	0
Retail Lots/Outside Builder	21	0	11	0	0
TOTAL	41	8	11	0	0
REMAINING TO BE SOLD					
Arvida Built	2	467	0	268	1,145
Retail Lots/Outside Builder	8	0	436	0	755
TOTAL	10	467	436	268	1,900

STABILIZED ABSORPTIONS			25	90	150
ARVIDA-BUILT HOUSE PRICING (IN THOUSANDS)	\$225	\$90 - \$150		\$95 - \$150	\$175 - 400+
LOT PRICING (IN THOUSANDS)	\$ 32		\$30 - \$35		\$105 - \$120
AMENITIES	None	Tot lots Bike Paths	None	Pool	18 Holes of Golf Beach club

ST. JOE/ARVIDA DESCRIPTION OF COMMUNITIES AS OF MARCH 31, 2001	GULF COUNTY			CAPITOL	REGION
	THE POINT AT ST JOE BEACH	MEXICO BEACH	SABAL BEACH	SOUTHWOOD	
	-----	-----	-----	-----	-----
YEAR SALES BEGIN	2001	2003	2004	2000	
YEAR OF COMPLETION	2005	2015	2020	2020	
ACRES IN COMMUNITY	80	946	810	3,800	
TOTAL PLANNED UNITS					
Arvida Built	1	150	0	2,707	
Retail Lots/Outside Builder	111	615	1,600	1,543	
TOTAL	112	765	1,600	4,250	
SALES, AS OF MARCH 31, 2001					
Arvida Built	0	0	0	34	
Retail Lots/Outside Builder	0	0	0	31	
TOTAL	0	0	0	65	
REMAINING TO BE SOLD					
Arvida Built	1	150	0	2,673	
Retail Lots/Outside Builder	111	615	1,600	1,512	
TOTAL	112	765	1,600	4,185	
STABILIZED ABSORPTIONS	31	50	120	265	
ARVIDA-BUILT HOUSE PRICING (IN THOUSANDS)		250+		\$115 - \$300	
LOT PRICING (IN THOUSANDS)	\$90 - \$400+	\$90 - \$600+	150+	\$40 - \$125	
AMENITIES	Beach club Marina	Beach club Marina	Beach club Marina	18 holes of golf Pedestrian trails Aquatic facility Tennis facility Clubhouse (AA) Beach Club	

ST. JOE/ARVIDA DESCRIPTION OF COMMUNITIES AS OF MARCH 31, 2001	CAPITOL REGION		JACKSONVILLE		
	SUMMERCAMP	RIVERTOWN	JAMES ISLAND	ST. JOHN'S G. & C.C.	HAMPTON PARK
	-----	-----	-----	-----	-----
YEAR SALES BEGIN	2003	2000	1999	2001	2001
YEAR OF COMPLETION	2013	2018	2003	2006	2004
ACRES IN COMMUNITY	750	4,346	194	820	150
TOTAL PLANNED UNITS					
Arvida Built	450		365	533	158
Retail Lots/Outside Builder	150	N/A	0	266	0
TOTAL	600	-----	365	799	158
SALES, AS OF MARCH 31, 2001					
Arvida Built	0	0	209	33	0
Retail Lots/Outside Builder	0	21	0	25	0
TOTAL	0	21	209	58	0
REMAINING TO BE SOLD					
Arvida Built	450		156	500	158
Retail Lots/Outside Builder	150	N/A	0	241	0
TOTAL	600	-----	156	741	158
STABILIZED ABSORPTIONS	60	N/A	90	140	70
ARVIDA-BUILT HOUSE PRICING (IN THOUSANDS)	\$250 - \$450+	N/A	\$175 - \$450	\$175 - \$350	\$200 - \$350
LOT PRICING (IN THOUSANDS)	\$75 - \$250+	N/A		\$30 - \$70	

AMENITIES

Beach club	Marina	Tennis facility	18 holes of golf
Marina	18 holes of golf	Pool	Clubhouse
Pedestrian trails	Clubhouse	Sports fields	Aquatic facility
	Aquatic facility	Tot lot	Sports fields
	Sports fields		Tot lots

ST. JOE/ARVIDA DESCRIPTION OF COMMUNITIES AS OF MARCH 31, 2001	CENTRAL FLORIDA	SOUTH FLORIDA	MIDATLANTIC OPERATIONS
	VICTORIA PARK	JUPITER WOODS	INCLUDING SAUSSY BURBANK
YEAR SALES BEGIN	2001	2001	1999
YEAR OF COMPLETION	2011	2006	Ongoing
ACRES IN COMMUNITY	1859	175	N/A
TOTAL PLANNED UNITS			
Arvida Built	2,630	326	
Retail Lots/Outside Builder	993	0	N/A
TOTAL	3,623	326	
SALES, AS OF MARCH 31, 2001			
Arvida Built	2	0	99
Retail Lots/Outside Builder	3	0	0
TOTAL	5	0	99
REMAINING TO BE SOLD			
Arvida Built	2,628	326	
Retail Lots/Outside Builder	990	0	N/A
TOTAL	3,618	326	
STABILIZED ABSORPTIONS	440	102	400+
ARVIDA-BUILT HOUSE PRICING (IN THOUSANDS)	\$120 - \$300	\$225 - \$350	\$110 - \$380
LOT PRICING (IN THOUSANDS)	\$45 - \$75		
AMENITIES	18 holes of golf Clubhouse Clubhouse (AA) Aquatic facility Sports fields	Pool Club House	Varies By Community

Note: Some of the projects discussed above are in various stages of planning and development and some have not obtained all of the necessary development permits and entitlements.