FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Г |                          |           |  |  |  |  |  |  |  |  |
|---|--------------------------|-----------|--|--|--|--|--|--|--|--|
|   | OMB APPROVAL             |           |  |  |  |  |  |  |  |  |
| ı |                          |           |  |  |  |  |  |  |  |  |
| l | OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |
| l | Estimated average burden |           |  |  |  |  |  |  |  |  |
| l | hours per response       | 0.5       |  |  |  |  |  |  |  |  |

|        | Check this box if no longer subject |
|--------|-------------------------------------|
| $\Box$ | to Section 16. Form 4 or Form 5     |
| $\cup$ | obligations may continue. See       |
|        | Instruction 1(h)                    |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Gonzalez Jorge Luis  |  |       |   |   | 2. Issuer Name and Ticker or Trading Symbol ST JOE Co [ JOE ] |  |        |      |  |                                      |              |   |       | k all app   | p of Reporti<br>plicable)<br>ctor  | ing Pe   | erson(s) to I   |   |  |
|--|--|-------|---|---|---|--|--------|------|--|--------------------------------------|--------------|---|-------|---|--|--|---|---|--|
| (Last) (First) (Middle) 130 RICHARD JACKSON BOULEVARD          |  |       |   |   | 3. Date of Earliest Transaction (Month/Day/Year) 06/14/2023   |  |        |      |  |                                      |              |   | X     | Office<br>below   | specify  |  |   |   |  |
| SUITE 200  |  |       |   |   | 4. If Amendment, Date of Original Filed (Month/Day/Year)      |  |        |      |  |                                      |              |   | r)    | 6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person |  |  |   |   |  |
| (Street) PANAMA CITY BEACH FL 32407                            |  |       |   |   |   |  |        |      |  |                                      |              |   |       | Λ   | Form filed by One Reporting Person  Person                               |  |   |   |  |
| (City) (State) (Zip)   |  |       |   | Rule 10b5-1(c) Transaction Indication  Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |   |  |        |      |  |                                      |              |   |       |   |  |  |   |   |  |
|  |  | Table | l - Noi   | n-Deriva  | tive S  | ecur   | rities | Acq  | uired,   | Dis                                  | posed of     | f, or I                                   | Benef | iciall  | y Owr  | ned  |   |   |  |
| 1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day) |  |       |   |   | //Year)   | Deemed<br>ution Date,<br>/<br>th/Day/Year)   |        |      |  | ies Acquired (A<br>Of (D) (Instr. 3, |              |   |       | icially<br>d  | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4)     |  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |  |
|  |  |       |   |   |   |  |        | Code | v  | Amount                               | (A)<br>(D)   | or Pr                                     | ice   |   | rted<br>action(s)<br>3 and 4)  |  |   |   |  |
| COMMON STOCK 06/14/20  |  |       |   |   |   | 2023   |        |      | P  |                                      | 1,200        | A   | 1 \$  | 45.49 4   |  | 47,562   |   | D |  |
|  |  | Tab   |   | Derivativ<br>(e.g., pu  |   |  |        |      |  |                                      |              |   |       |   | Owne   | ed   |   |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)            | titive Conversion Date Execution Date, or Exercise (Month/Day/Year) if any |       | 4. Transaction Code (Instr. 8)  Securiti Acquire (A) or Dispose of (D) (Instr. 3 and 5) |   | rative<br>rities<br>ired<br>r<br>osed<br>)                    | 6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Expiration Exercisable Date |        |      | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4 |                                      | Dei See (Ins | Price of<br>rivative<br>curity<br>str. 5) |       |   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |   |  |

Explanation of Responses:

Remarks:

/s/ Jorge L. Gonzalez

\*\* Signature of Reporting Person

06/15/2023

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).