IHG Hotels & Resorts Recognizes Hotel Indigo Panama City Marina With Prestigious “IHG Newcomer of the Year” Award

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PANAMA CITY BEACH, Fla.--(BUSINESS WIRE)--Mar. 11, 2025-- The St. Joe Company (NYSE: JOE) (“St. Joe”) is proud to announce that IHG Hotels & Resorts (“IHG”) has recognized Hotel Indigo Panama City Marina (“Hotel Indigo”) as “IHG Newcomer of the Year.” This award is a prestigious accolade within the IHG family—which includes 19 hotel brands and more than 6,000 hotels globally—recognizing new hotels that have excelled in delivering outstanding guest experiences, maintaining high operational standards, and successfully embodying the IHG brand's values and mission.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20250311384369/en/

Hotel Indigo Panama City Marina offers sweeping views of St. Andrew Bay and a rooftop dining experience at the open-air, fifth-floor restaurant, Steam on 5 (Photo: Business Wire)

“This achievement reflects the hard work and dedication of the local Hotel Indigo team and the surrounding businesses that are contributing to the vibrancy of downtown Panama City,” said Patrick Murphy, St. Joe Senior Vice President of Hospitality. “We anticipated this property would have solid year-round occupancy considering its location in a downtown waterfront district not typically impacted by seasonality. Because of the year-round location, in 2024, Hotel Indigo had the highest occupancy percentage among all St. Joe hotels, which speaks to the attractiveness of the brand and of downtown Panama City as a destination growing in popularity amongst visitors and residents.”

Opened in June 2023, the 124-room Hotel Indigo is one of 12 hotels and resorts in St. Joe’s portfolio of assets. The five-story hotel offers sweeping views of St. Andrew Bay and a walkable location convenient to the many locally owned restaurants, bars and businesses—including Harrison’s Kitchen and Bar (“Harrison’s”), also owned and operated by St. Joe.

A local resident for more than a decade, Ethan Register serves as general manager for both Hotel Indigo and Harrison’s. “This recognition by IHG is not just a win for the hotel but a testament to the vision, investment and revitalization efforts that continue to shape downtown Panama City,” said Register. “I’m a big believer in the ‘rising tide lifts all boats’ metaphor, and we share this recognition with all the businesses in downtown Panama City who are contributing to the award-winning guest experience at Hotel Indigo.”

Hotel Indigo properties are designed to be as individual as their surroundings and reflect the local culture of their communities. At Hotel Indigo Panama City Marina guests enjoy two on-site restaurants: *Tarpon’s* , offering a delicious Southern twist on coastal fare for breakfast and dinner with indoor and outdoor seating providing water views, and *Steam on 5*, the open-air fifth-floor dining venue serving elevated small plates alongside thoughtfully curated craft cocktails with breathtaking sunset views of St. Andrew Bay. These restaurants are also open to the public, creating a sense of connection and access for local patrons.

Hotel Indigo Panama City Marina is located at 7 Harrison Ave., Panama City, Florida. Visit www.hotelindigo.com/panamacityfl for more information.

About The St. Joe Company

The St. Joe Company (“Company”) is a diversified real estate development, asset management and operating company with real estate assets and operations in Northwest Florida. The Company intends to use existing assets for residential, hospitality and commercial ventures and has significant residential and commercial land-use entitlements. The Company actively seeks higher and better uses for its real estate assets through a range of development activities. More information about St. Joe can be found on its website at www.joe.com.

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St. Joe Investor Relations Contact:
Marek Bakun
Chief Financial Officer
1-866-417-7132
marek.bakun@joe.com

St. Joe Media Relations Contact:
Mary Beth Lovingood
Corporate Director of Marketing
850-231-6583
marybeth.lovingood@joe.com

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