



The St. Joe Company Has Been Recognized as the 2023 Multi-brand Developer of the Year in the Hilton Americas Development Awards

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PANAMA CITY BEACH, Fla.--(BUSINESS WIRE)--Apr. 18, 2024-- The St. Joe Company (NYSE: JOE) ("St. Joe" or the "Company") announces it has been recognized as the "Multi-Brand Developer of the Year" in the 2023 Hilton Americas Development Awards. The annual awards recognize the achievements of owners, development partners and hotel teams in the Americas across several categories. St. Joe was selected for this award in recognition of the opening of the Embassy Suites by Hilton Panama City Beach Resort and the Home2 Suites by Hilton Santa Rosa Beach in 2023.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20240418978827/en/>



Embassy Suites by Hilton Panama City Beach Resort. (Photo: Business Wire)

"Being recognized by Hilton, a global leader in hospitality, is very gratifying," said Patrick Murphy, Senior Vice President of Hospitality for St. Joe. "Our entire team, as well as Key International, Inc., our joint venture partner at the Embassy Suites by Hilton Panama City Beach Resort, were instrumental in opening these new properties. Seeing guests enjoy the hotels and make new vacation memories makes it all worth it. This award is an added bonus that we

will share with our associates who have put in so much work and continue to do so."

Embassy Suites by Hilton Panama City Beach Resort began welcoming guests in April 2023. The 255-suite resort is located in the popular Pier Park shopping and entertainment district with unobstructed views of the Gulf of Mexico available from each of its five floors. Since its opening, guests have been treated to the resort's gulf-view pool complex and multiple restaurants. Vue 55, the fifth-floor open-air event venue, has hosted numerous private events as well as a daily cocktail reception.

Home2 Suites by Hilton Santa Rosa Beach opened its doors in June 2023 in close proximity to the iconic Scenic Highway 30A corridor and the area's pristine white-sand beaches. In addition to its 107 guest suites, the hotel features a pool, a fitness center and a business center.

These Hilton properties are among the five new hotels that St. Joe opened in 2023. The Company's hotel portfolio now includes 12 hotels with a total of 1,298 rooms.

For more information on the hotels St. Joe opened in 2023, [click here](#).

About The St. Joe Company

The St. Joe Company is a real estate development, asset management and operating company with real estate assets and operations in Northwest Florida. The Company intends to use existing assets for residential, hospitality and commercial ventures. St. Joe has significant residential and commercial land-use entitlements. The Company actively seeks higher and better uses for its real estate assets through a range of development activities. More information about the Company can be found on its website at www.joe.com. On a regular basis, the Company releases a video showing progress on projects in development or under construction. See <https://www.joe.com/video-gallery> for more information.

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