



The St. Joe Company Announces the Opening of the 107-Suite Home2 Suites by Hilton Santa Rosa Beach, the Third of Five New Hotel Openings Planned in the First Half Of 2023

June 5, 2023

PANAMA CITY BEACH, Fla.--(BUSINESS WIRE)--Jun. 5, 2023-- The St. Joe Company (NYSE: JOE) ("St. Joe") and Hilton (NYSE: HLT) announce the opening of the 107-suite Home2 Suites by Hilton Santa Rosa Beach. The hotel is located at 100 W. Hewett Road in Santa Rosa Beach, Florida, just north of US Highway 98 and in close proximity to the iconic Scenic Highway 30A corridor, Topsail Hill Preserve State Park, and the area's pristine white-sand beaches.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20230605005819/en/>



Home2 Suites by Hilton Santa Rosa Beach (Photo: Business Wire)

lounge with a fire pit.

"This hotel is in a great location and answers high demand from visitors to the area for comfortable and convenient accommodations," said John Lee, General Manager of the Home2 Suites by Hilton Santa Rosa Beach. "More than 5 million people visit South Walton each year to enjoy the beautiful beaches, state parks, vibrant restaurant scene, and abundant local shopping. We are thrilled to have the opportunity to welcome vacationers and business travelers as our valued guests."

This is the third of five new hotel openings planned in the first half of 2023. St. Joe's hotel portfolio now consists of 978 operational hotel rooms. Three additional hotels are currently under construction, with two planned to open later in June of this year and the other in 2024, and will bring the total to 1,298 rooms once complete.

Guests can book their stay at Home2 Suites by Hilton Santa Rosa Beach by calling 850-641-0010 or by visiting the hotel's website at <https://www.hilton.com/en/hotels/vpssrht-home2-suites-santa-rosa-beach/>.

Important Notice Regarding Forward-Looking Statements

This press release contains "forward-looking statements," within the meaning of Section 21E of the Exchange Act, including statements regarding the anticipated opening of three new hotels. These forward-looking statements are qualified in their entirety by cautionary statements and risk factors set forth in St. Joe's filings with the SEC, including its Annual Report on Form 10-K for the year ended December 31, 2022 and subsequent current report filings as well as the following: (1) the ability of St. Joe to successfully complete the development of the three new hotels and (2) the interest of prospective guests in each of the three new hotels.

About The St. Joe Company

The St. Joe Company is a real estate development, asset management and operating company with real estate assets and operations in Northwest Florida. The Company intends to use existing assets for residential, hospitality and commercial ventures. St. Joe has significant residential and commercial land-use entitlements. The Company actively seeks higher and better uses for its real estate assets through a range of development activities. More information about the Company can be found on its website at www.joe.com. On a regular basis, the Company releases a video showing progress on projects in development or under construction. See <https://www.joe.com/video-gallery> for more information.

About Home2 Suites by Hilton

[Home2 Suites by Hilton](#), one of the fastest growing brands in Hilton's history, is a mid-tier, all-suite, award-winning extended-stay hotel concept designed to offer stylish accommodations with flexible guest room configurations and inspired amenities for cost-conscious guests and their pets. With a commitment to environmentally friendly products and hotel operations, Home2 Suites by Hilton offers complimentary hot breakfast, innovative and customizable guestroom designs, laundry and fitness areas, free Wi-Fi, multiple outdoor spaces, 24-hour business centers, expansive community spaces and pet-friendly environments. Home2 Suites by Hilton has nearly 590 open hotels with more than 670 in development. Experience a positive stay at Home2 Suites by Hilton by booking at home2suites.com or through the industry-leading [Hilton Honors app](#). [Hilton Honors](#) members who book directly through preferred Hilton channels have access to instant benefits. Learn more about Home2 Suites by Hilton at stories.hilton.com/home2suites, and follow the brand on [Facebook](#), [Twitter](#) and [Instagram](#).

About Hilton

Hilton (NYSE: HLT) is a leading global hospitality company with a [portfolio](#) of 19 world-class brands comprising more than 7,200 properties and more than 1.1 million rooms, in 122 countries and territories. Dedicated to fulfilling its founding vision to fill the earth with the light and warmth of hospitality, Hilton has welcomed more than 3 billion guests in its more than 100-year history, earned a top spot on Fortune's 100 Best Companies to Work For list and been recognized as a global leader on the Dow Jones Sustainability Indices for six consecutive years. Hilton has introduced several industry-

leading technology enhancements to improve the guest experience, including Digital Key Share, automated complimentary room upgrades and the ability to book confirmed connecting rooms. Through the award-winning guest loyalty program Hilton Honors, the more than 158 million members who book directly with Hilton can earn Points for hotel stays and experiences money can't buy. With the free [Hilton Honors app](#), guests can book their stay, select their room, check in, unlock their door with a Digital Key and check out, all from their smartphone. Visit stories.hilton.com for more information, and connect with Hilton on [Facebook](#), [Twitter](#), [LinkedIn](#), [Instagram](#) and [YouTube](#).

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