



The St. Joe Company Announces Shark's Tooth Golf Club in Panama City Beach, Florida Has Been Selected as Site of 2022 Atlantic Coast Conference Men's Golf Championship

October 3, 2019

WATERSOUND, Fla.--(BUSINESS WIRE)--Oct. 3, 2019-- The St. Joe Company (NYSE: JOE) ("St. Joe") today announces that Shark's Tooth Golf Club in Panama City Beach, Florida has been selected as the site for the 2022 Atlantic Coast Conference (ACC) Men's Golf Championship. The St. Joe-owned golf club is one of the amenities available to members of The Clubs by JOE, St. Joe's private membership club.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20191003005855/en/>



Shark's Tooth Golf Club, Panama City Beach, Florida. (Photo: Business Wire)

"We are excited to be selected as the host site for the 2022 ACC Men's Golf Championship," said Patrick Murphy, Senior Vice President of Operations for St. Joe. "ACC men's golf is some of the highest quality collegiate golf in the country and we are proud to host their annual championship at Shark's Tooth Golf Club."

Shark's Tooth Golf Club, located in the Wild Heron Community of Panama City Beach, was designed by Greg Norman and was recently named one of the top golf courses in Florida by Golf Digest. The course measures over 7,200 yards long and runs through pine forests, over protected wetlands and along the shores of Lake Powell, Florida's largest coast dune lake.

This tournament has not been held in the state of Florida since 2001. "Hosting the ACC Men's Golf Championship is great news for Florida and great news for Panama City Beach," said Dan Rowe, President and CEO of the Visit Panama City Beach. "As one of the premier sports tourism destinations in the southeast, we look forward to welcoming this tournament and golf fans to Panama City Beach in 2022."

Important Notice Regarding Forward-Looking Statements

This press release contains "forward-looking statements," within the meaning of Section 21E of the Exchange Act, including statements regarding the 2022 Atlantic Coast Conference Men's Golf Championship at Shark's Tooth Golf Club. These forward-looking statements are qualified in their entirety by cautionary statements and risk factors set forth in St. Joe's filings with the SEC, including its Annual Report on Form 10-K filed with the SEC on February 27, 2019 as updated by its Second Quarter Report on Form 10-Q filed with the SEC on July 31, 2019 and subsequent current report filings, as well as the ability of the Atlantic Coast Conference to conduct the men's golf championship at Shark's Tooth Golf Club in 2022.

About The St. Joe Company

The St. Joe Company, together with its consolidated subsidiaries, is a real estate development, asset management and operation company. The Company owns land concentrated primarily in Northwest Florida and has significant residential and commercial land-use entitlements in hand or in process. More information about the Company can be found on its website at www.joe.com. More information on the Company's current project pipeline can be found at www.joe.com/project-updates.

About The Clubs by JOE

The Clubs by JOE is a private membership club with properties in the Northwest Florida beach towns of WaterSound and Panama City Beach. Club members and their guests have access to club amenities including The WaterSound Beach Club, Camp Creek Golf Club, Shark's Tooth Golf Club and other beach, dining and lifestyle activities. More information can be found at www.clubsbyjoe.com.

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Source: The St. Joe Company

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