



Two St. Joe Hospitality-Managed Properties Receive Forbes Four-Star Designation

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WATERSOUND, Fla.--(BUSINESS WIRE)--Feb. 12, 2020-- On the heels of an award-filled 2019, St. Joe Resort Operations, LLC ("St. Joe Hospitality"), a subsidiary of The St. Joe Company, Inc. (NYSE:JOE) ("St. Joe") today announced that two of its properties, [The Pearl Hotel](#) and [WaterColor Inn](#), have once again earned a Four-Star designation from *Forbes Travel Guide* – considered to be the gold standard in luxury travel.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20200212005751/en/>



WaterColor Inn. (Photo: Business Wire)

Forbes Travel Guide is the only global rating system for luxury hotels, restaurants and spas, which are evaluated based on up to 900 objective standards, with an emphasis on exceptional service. The only way to get a Five-Star, Four-Star or Recommended rating is by earning it through the publication's independent inspection process – additional information for which is available at [ForbesTravelGuide.com](https://www.forbes.com/travelguide/).

"There is a tremendous amount of work, dedication and attention to detail that goes on behind the scenes to further our legacy of offering the finest in hospitality – and we have our teams to thank for that. We're proud of everyone at The Pearl and WaterColor Inn for consistently surpassing the rigorous benchmarks of our industry," said Patrick Murphy, Senior Vice President for St. Joe. "This continued recognition from *Forbes* not only spotlights our portfolio as one of Northwest Florida's finest, but also as one of the country's very best. It's an incredible honor."

St. Joe Hospitality's managed properties are no strangers to industry distinctions. The Pearl Hotel has been named to *Forbes Travel Guide's* prestigious list each year since 2015, and WaterColor Inn has maintained its four-star rating since 2013. Just last week, both properties each received a Gold Badge in *U.S. News & World Reports* annual hotels rankings, awarded to the top 10% of all ranked luxury hotels in the U.S. The Pearl was ranked #25 and WaterColor Inn #28 among Florida's best hotels, and both properties have maintained their AAA Four Diamond rating since 2015 and 2007, respectively. Additionally, last year, The Pearl Hotel was named #2 among the Top Hotels in Florida, #10 in the U.S. and #37 in the world, and WaterColor Inn was selected as #12 among the Top Resorts in Florida – based on more than 600,000 votes cast by *Condé Nast Traveler's* valued readership.

At The Pearl, the little details are the biggest gesture. Opened in 2013, the 55-room boutique hotel boasts elegant, modern accommodations and amenities, a restaurant, rooftop bar, a poolside spa and a central, walkable location in the charming Rosemary Beach® community, which provides the iconic backdrop for each guest's experience. Throughout the hotel, local artwork further elevates The Pearl's connection to its West Indies-inspired community, which was founded as an eclectic coastal retreat for city dwellers to escape to an upscale beach neighborhood. As the only full-service, adult-oriented hotel in South Walton, it provides an idyllic setting for an intimate beach getaway.

Nestled within 500 acres of sugar-white sand beach, pine forests and the surrounding community alongside Western Lake, the WaterColor Inn is the flagship of South Walton's WaterColor community. Opened in 2002, the 60-room boutique hotel perfectly encapsulates the spirit of an intimate beach getaway – while providing the functionality necessary for a family vacation. From the David Rockwell-designed accommodations to the pair of Adirondack chairs on each private balcony (at precise sunset-level), guests can expect to have a relaxing, comfortable and fully Gulf-inspired stay – their own seaside oasis.

About The St. Joe Company

The St. Joe Company, together with its consolidated subsidiaries, is a real estate developer and manager. The Company owns land concentrated primarily in Northwest Florida and has significant residential and commercial land-use entitlements in hand or in process. The Company also owns various commercial, resort, and club properties. More information about the Company can be found on its website at www.joe.com.

About St. Joe Hospitality

As Northwest Florida's leading hospitality management company, St. Joe Hospitality oversees a premier collection of award-winning hotels and restaurants, recreational amenities and one-of-a-kind resort offerings, including a private membership club, [The Clubs by JOE®](#). For more information about St. Joe Hospitality and to see a full list of properties and community involvement, visit stjohospitality.com.

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