

St. Joe Club & Resorts Northwest Florida Properties Open For Business After Hurricane Michael

October 12, 2018

WATERSOUND, Fla.--(BUSINESS WIRE)--Oct. 12, 2018-- Based on a preliminary assessment, <u>St. Joe Club & Resorts</u> overall portfolio of properties located in Walton County and Bay Counties received minimal damage from Hurricane Michael.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20181012005414/en/



WaterColor Inn (Photo: Business Wire)

The Pearl Hotel in Rosemary Beach, WaterSound Inn, WaterColor Inn & Resort, WaterSound Beach Club, Shark's Tooth and Camp Creek golf courses, and all other Club & Resort properties in Walton and Bay Counties, except Bay Point Marina, suffered minor landscape damage and are projected to reopen today with the resumption of electric services and the safe return of staff. St. Joe is still in the process of evaluating operations in Gulf and Franklin Counties and believes that both Bay Point Marina in Bay County and Port St. Joe Marina in Gulf County suffered significant loss.

"Although St. Joe sustained minimal overall physical impacts from Hurricane Michael, our thoughts and prayers go out to those residents and business owners who are not as fortunate. We look forward to assisting this growing coastal region as we recover from the effects of Michael," said Jorge Gonzalez, The St. Joe Company President and Chief Executive Officer.

To support the region following the effects of Michael, the <u>St. Joe Foundation has</u>

donated \$1 million to relief efforts.

More information about St. Joe Club & Resorts can be found at www.stjoeclub.com. Check out current beach conditions at St. Joe's WaterSound Beach webcam: http://clubsbyioe.com/beachcam.

St. Joe Club & Resorts®

St. Joe Club & Resorts is a collection of upscale accommodations and amenities, as well as a private membership club. Spread along a 26-mile stretch of Scenic Highway 30A and throughout Northwest Florida's Emerald Coast, the portfolio currently includes: WaterColor Inn, The Pearl Hotel, WaterSound Inn, Origins Golf Club, Bay Point Marina, Port St. Joe Marina; as well as WaterSound Beach Club, Shark's Tooth Golf Club and Camp Creek Golf Club offered through The Clubs by JOE. For more information, visit www.stjoeclub.com. St. Joe Club & Resorts is a division of The St. Joe Company.

St. Joe®

The St. Joe Company ("St. Joe") (NYSE: JOE) is a Northwest Florida based real estate development, asset management and operating company established in 1936. The Company focuses on thoughtfully planned destinations and thriving communities to Live, Work, Play, Shop, and Vacation near the region's beautiful white sand beaches such as WaterColor, WaterSound Beach, WaterSound Origins, WaterColor Inn, WaterSound Beach Club, VentureCrossings, Breakfast Point, Pier Park North, WindMark Beach, Camp Creek Golf Club, Bay Point Marina, among other distinct brand names. For more information, visit www.joe.com.

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Source: St. Joe Club & Resorts

St. Joe Club & Resorts Nancy Stanley Director of Marketing 850.231.6429

nancy.stanley@stjoeclub.com

or

The St. Joe Company Investor Relations
Marek Bakun
Chief Financial Officer
866.417.7132
marek.bakun@joe.com